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## **Eguana and Virtual Peaker Integrate Technologies to Leverage Energy Storage to Benefit Power Grid Transformation**

Calgary, AB - May 25, 2023 --[Eguana Technologies](#) (TSX.V: EGT) (OTCQB: EGTYF), a developer and manufacturer of high-performance energy storage systems, and [Virtual Peaker](#), a cloud-based SaaS company that empowers modern utilities with the friendliest distributed energy platform on the planet, have integrated their respective technologies to provide utilities and consumers with dynamic options to leverage batteries to benefit the grid and reduce energy costs.

This partnership will allow utilities supported by Virtual Peaker's DERMS suite, *Shift* to connect with any internet-connected Eguana energy storage system. Utilities can enroll, deploy, and manage BYOD demand response programs through Virtual Peaker's simple-to-use, integrated enrollment management framework. Eguana owners can now easily participate in their local utility's demand response or TOU program and capture available consumer rebates.

"We're excited to partner with Eguana, a leader in distributed energy storage applications," said Eric Van Orden, Director of Technology Partnerships at Virtual Peaker. "Customers with Eguana storage systems will now have greater access to financial benefits from residential demand response programs, and utilities will have access to new flexible load at a reduced cost."

"Eguana is pleased to partner with Virtual Peaker to deliver value to energy users and the power grid transition," said Daljit Ghotra, Chief Technology Officer at Eguana. "Together, Eguana and Virtual Peaker are able to leverage advanced power systems and dynamic DER management to deliver reliable power and financial incentives to battery owners while supporting utility grid modernization."

To learn more, visit [Virtual-Peaker.com](#).

### About Virtual Peaker

Virtual Peaker is a cloud-based distributed energy company that empowers modern utilities to build the grid of the future and meet global decarbonization goals. The SaaS company's platform suites unify all aspects of DER management, from DERMS to customer engagement and load forecasting. Virtual Peaker is a remote-first company that employs more than 45 people in various locations across the United States. For more information, visit [www.virtual-peaker.com](http://www.virtual-peaker.com) and follow the company on [LinkedIn](#) and [Twitter](#) (@VirtualPeaker).



## About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high-performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid-edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high-quality solutions from its high-capacity manufacturing facilities in Europe, Australia, and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services, and demand charge applications at the grid edge.

To learn more, visit [www.eguanatech.com](http://www.eguanatech.com) or follow us on Twitter @EguanaTech

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## Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

*Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at [sedar.com](http://sedar.com). The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*

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