

Class A Energy Solutions and Eguana Partner to Deliver Home Batteries across Australia

Calgary, AB and Adelaide, South Australia, January 17, 2019 -- Eguana Technologies (TSX.V:EGT) (OTCQB:EGTYF) and Class A Energy Solutions are pleased to announce that they have partnered to deliver the *Evolve* Home Energy Storage System across Australia from Class A's home base in South Australia, and look forward to bringing Eguana's other products to the Australian market in the future.

"Derek and the team at Class A Energy have been great to work with as we establish our operations in South Australia," said Brent Harris, CTO of Eguana. "While the immediate interest is in offering the *Evolve* system under the Home Battery Scheme, we are looking forward to working with Class A to build out a complete range of solutions for their residential and commercial customers across Australia."

"The Eguana *Evolve* system provides us with a fully-integrated, LG Chem battery-based, AC-coupled solution for our residential customers," said Derek Kennewell, Operations Manager at Class A Energy Solutions. "This is the ideal product for the Home Battery Scheme, the flexibility and performance of Eguana's solutions will also enable us to use their full product line to meet various network requirements and to execute solar+storage projects countrywide."

Class A Energy Solutions is now a registered and certified System Provider for the Eguana *Evolv*e under the Home Battery Scheme.

Evolve – Home Energy Storage Systems

Evolve is a fully integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface and control solution that supports VPP integration. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The wall-mounted package is suitable for indoor and outdoor installations and is backed by a 10-year standard warranty.

The *Evolve* supports grid-connected solar self-consumption, time of use, and backup power with solar charging. It is now available across Australia and is approved with the Clean Energy Council.

Interested parties may contact:

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About Class A Energy Solutions

Founded in 2009, Class A Energy Solutions is Australian owned with a head office in Adelaide and agents in all other Australian states. We have installed solar panels in almost 12,000 homes, businesses and government facilities throughout Australia. To learn more, visit <u>http://www.classaenergysolutions.com.au/</u>



About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit <u>www.EguanaTech.com</u> or follow us on Twitter <u>@EguanaTech</u>

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.