

# Creative Solar and Eguana Technologies Commission Fleet of Intelligent Energy Storage Systems in Georgia

Calgary, AB and Atlanta, Georgia – (January 14, 2018) Creative Solar USA and Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) are pleased to announce a fleet of more than 20 residential energy storage systems has been installed and commissioned in the Greater Atlanta Area and Carroll County regions of Georgia as part of the Solarize Atlanta and Carrollton-Carroll campaigns.

In 2018 Creative Solar USA, chosen as the installer for the Solarize Carrollton-Carroll and Solarize Atlanta campaigns, contracted over 170 PV installations totaling over 1.2 MW. Creative Solar USA worked closely with its clients to ensure that the coordination of engineering, procurement, and on-site installation services exceeded proposed financial and power generation objectives. As part of the initial roll out two dozen Eguana *Evolve* Energy Storage systems were selected by Georgia homeowners as their battery system of choice.

"Eguana was the only provider of a cost-effective, AC-coupled lithium-ion energy storage system that was capable of delivering meaningful volumes of product in 2018," said Russell Seifert, CEO of Creative Solar USA. "Eguana proved to be an excellent partner providing both web-based and on-site training along with promotional and installation support. We expect demand for residential and commercial energy storage to continue to rise in 2019 and have follow up orders placed with Eguana to continue to have the *Evolve* system available to homeowners."

"We are very pleased with Creative Solar USA's ability to sell energy storage systems in this developing market demonstrating the potential for widespread adoption of residential energy storage solutions across North America," said Livio Filice, Director of Residential Sales, North America. "Looking forward, we have agreed to continue our strong relationship into 2019, backed with a 400 KWh order placed by Creative Solar USA to support ongoing interest in the *Evolve* system."

"The solarize programs in Georgia have been designed to bring affordable renewable energy solutions to the people of Georgia" added Justin Holland, CEO of Eguana Technologies. "With Evolve's modular approach Georgia families can maximize energy produced by their solar panels for self-consumption further reducing their dependency on local utilities, while maintaining confidence that during grid outages Evolve's back up power capability will continue to deliver meaningful power to their essential loads. We look forward to continuing to support Russell and his team at Creative Solar USA."

# **Evolve - Home Energy Storage Systems**

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.



The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

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### **About Creative Solar USA**

Creative Solar USA is a Georgia based, turn-key installer of innovative solar electric systems, dedicated to alternative energy solutions for your home or business. The company works with clients before, during and after the installation to ensure the best possible solution, blending customer demand, system capabilities and the expertise of the staff Creative Solar's staff of experienced and Certified Installation Professionals uses the highest quality solar electrical products with industry "best-practices" to customize every PV installation according to the customers' requirements.

# About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit <a href="www.EguanaTech.com">www.EguanaTech.com</a> or follow us on Twitter <a href="@EguanaTech">@EguanaTech</a>



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#### **Forward Looking Information**

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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