

# Ameresco Begins Distribution of Eguana's Evolve Residential Energy Storage System

CALGARY, Alberta, Oct. 03, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) and Ameresco Solar (NYSE:AMRC) are pleased to announce that Eguana's "Evolve" Home Energy Storage System is immediately available to Ameresco's select partner network in North American markets. Initial product certification training is scheduled to take place on October 5<sup>th</sup>, 2019 at Ameresco's Temecula, California facility.

Ameresco maintains a network of several thousand active solar and electrical contractors located in key SunBelt states who stand to benefit from the immediate availability of the Evolve residential energy storage system. Ameresco designs and engineers grid-tie battery backup and residential power systems delivering a unique experience for installers and contractors. The one stop solution approach for products, engineering services and project management, coupled with a strong product portfolio, has positioned the company as a high-value added reseller for energy storage systems.

"Ameresco Solar has an extensive background in the grid-tie battery backup and residential power solutions market and the Evolve system enhances their existing offering with advanced grid interactive energy storage functionality," said Justin Holland, Eguana Technologies CEO. "Ameresco brings a new group of value added partners who will open up new markets for the Evolve residential energy storage system throughout North America."

Bryan Martin, VP of Ameresco's solar division said, "Eguana has proven themselves to be a top player in grid tied energy storage for rate arbitrage and back up power. Partnering with Ameresco, an engineering led distributor of battery based products, makes perfect sense, bringing this solution to markets that need this exciting technology. The solar and storage industry has been waiting for this product which is simple to install and provides impressive returns on investment to homeowners by giving them control over the energy their solar system produces."

### **Evolve - Home Energy Storage Systems**

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

Interested parties may contact:

Eguana Technologies Livio Filice Director of Residential Sales, North America <u>Livio.Filice@EguanaTech.com</u> +1.905.929.7522

Ameresco Solar Kindle Schmidt Sr. Account Executive Engineered Solar Electric Systems KSchmidt@Ameresco.com +1.206.889.7167

## **About Ameresco Solar**

Ameresco, Inc. (NYSE: AMRC) is a leading independent provider of comprehensive energy efficiency and renewable energy solutions for homes and facilities throughout North America and the United Kingdom, delivering long-term value through innovative systems, strategies and technologies. Ameresco's solutions range from upgrades to facility energy infrastructure to the sales and support of renewable energy systems combined with tailored energy and financial solutions. We work with customers on both sides of the meter to reduce expenses, upgrade and maintain facilities, stabilize energy costs, improve occupancy comfort levels, increase energy reliability and enhance the environment.

#### www.ameresco.com www.amerescosolar.com

## About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter @EguanaTech

Company Inquiries
Justin Holland
CEO, Eguana Technologies Inc.
+1.416.728.7635
Justin.Holland@EquanaTech.com

#### **Forward Looking Information**

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.