

Creative Solar USA and Eguana Technologies Partner to Bring Smart Energy Storage Solutions to Customers in Georgia

Calgary, AB – (July 23, 2018) Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) and Creative Solar USA are pleased to announce that the Evolve - Home Energy Storage System is immediately available to home owners in Georgia.

The Evolve system allows new or existing residential solar customers to store excess solar power generation for use in the evening, maximizing their solar investment. In the event of a power outage, the system will keep the solar system operating, ensuring that power is available to support essential loads.

"The Evolve system allows us to offer a fully-integrated, LG Chem battery based, AC-coupled solution to our customers. With an attractive price point we expect the Evolve to pick up immediate traction in the South East," said Russell Seifert, CEO of Creative Solar.

"Creative Solar is an established solar firm who was recently awarded the contract to install Solarize Atlanta and Solarize Carrolton customers, a validation of their leadership position in their regional market," said Justin Holland, CEO of Eguana. "We are excited about our new partnership and look forward to bringing our solutions to additional US and Caribbean markets in the near future."

Creative Solar is scheduled to become an Eguana certified installer in July, initial product orders have been placed and initial installations will commence immediately. Evolve energy storage systems will continue to be deployed throughout the balance of this year. I in 4 of Creative Solar's customers are already requesting storage as part of their solar installations due to low solar export rates in Georgia and a desire for solar-driven backup power.

Evolve - Home Energy Storage Systems

Evolve is a fully integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification to UL1741, California's Rule 21, and Hawaii's Rule 14H.

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About Creative Solar USA

Creative Solar USA is a Georgia based, turn-key installer of innovative solar electric systems, dedicated to alternative energy solutions for your home or business.

The company works with clients before, during and after the installation to ensure the best possible solution, blending customer demand, system capabilities and the expertise of the staff Creative Solar's staff of experienced and Certified Installation Professionals uses the highest quality solar electrical products with industry "best-practices" to customize every PV installation according to the customers' requirements.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter @EguanaTech

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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