

## **Itochu and Eguana complete Global Marketing Agreement**

Calgary, AB – (December 8, 2015) – Eguana Technologies Inc (TSX-V:"EGT"), a technology leader in power conversion and control systems for distributed energy storage and Itochu Corporation, headquartered in Minato-ku, Tokyo, announced today the Companies have entered into a formal marketing agreement.

"We are very pleased to have Itochu as a partner, with their tremendous reach across the entire energy storage sector Eguana products will be marketed on a global scale" commented Justin Holland, CEO of Eguana. "We will begin with the launch of our commercial AC battery in the United States, followed by residential and commercial product availability for Japan and Europe in the second half of 2016."

"Eguana's technology flexibility and AC battery products are well designed to fill the current gap in small commercial and residential areas of the distributed energy storage market" said Hiroaki Murase Manger of Itochu, "we will leverage our experience and expertise within the energy community to promote and market the product globally."

Under the terms of the strategic alliance Itochu will provide non-exclusive marketing and sales agency services related to Eguana's residential AC battery and commercial AC battery. Eguana in turn will provide sales commissions for contracts negotiated on their behalf.

## About Itochu Corporation.

With approximately 130 bases in 65 countries, ITOCHU, one of the leading sogo shosha, is engaging in domestic trading, import/export, and overseas trading of various products such as textile, machinery, metals, minerals, energy, chemicals, food, information and communications technology, realty, general products, insurance, logistics services, construction, and finance, as well as business investment in Japan and overseas.

## About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V:EGT) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel

cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter, https://twitter.com/EguanaTech.

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