



PurePoint Energy and Eguana Technologies Partner to Bring Smart Energy Storage Systems to Homeowners in Connecticut

CALGARY, Alberta and NORWALK, Conn., March 21, 2019 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) and PurePoint Energy are pleased to announce that the Evolve – Home Energy Storage System is immediately available to residences located in Connecticut.

The Evolve Energy Storage system allows new or existing residential solar system owners to store excess solar power generation for use in the evening, maximizing their solar investment while increasing their level of energy independence. In the event of grid failure, the Evolve Energy Storage system will keep the solar system operating while managing the home loads, ensuring that power is available in the event of either short or long duration power outages.

“PurePoint Energy’s residential clients are looking for affordable modular energy storage solutions that offer reliability, as well as flexibility. In addition to having backup power, PurePoint and our clients alike will appreciate the service that is provided post installation with Eguana technical support,” stated Tom Wemyss, VP Business Development at Pure Point Energy. “Priding ourselves on having earned a five-star rating in service, we are thrilled to know that Eguana’s technical support team will give an extra piece of mind and comfort to homeowners when purchasing an energy storage unit.”

“Traditional standby generators are well integrated into the residential market throughout New England. It is becoming an increasingly popular trend for homeowners to install advanced energy storage systems in conjunction with solar PV systems to replace these traditional solutions. The Evolve Energy Storage system, when coupled with a new or existing solar system, offers a perpetual, low-cost, clean backup power source. Further, the system will allow the homeowner to increase their energy independence by storing excess solar power for use in the evening,” said Livio Filice, Director of Sales, North America, “PurePoint is a well-established, market leading provider of high-quality solar systems with over a decade of experience in Connecticut. We are thrilled to be working with a company that is focused on quality and customer satisfaction.”

PurePoint is scheduled to become an Eguana certified installer in April with initial installations to commence shortly thereafter. Evolve energy storage systems will continue to be deployed throughout the balance of this year.

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company’s proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California’s Rule 21, and Hawaii’s Rule 14H.

Interested parties may contact:

Eguana Technologies
Livio Filice
Director of Residential Sales, North America
Livio.Filice@EguanaTech.com
+1.905.929.7522

PurePoint Energy
Michael Dowling
Business Development Manager
mdowling@purepointenergy.com
+1.203.642.4105

About PurePoint

Located in Norwalk, CT, PurePoint Energy is a local leader in agricultural, commercial, and residential solar design and installation. We hang our hats on excellent customer service, and choose to only offer the highest quality and best performing products. Our energy solutions are turnkey and fully customizable. Our mission is to help our clients become more energy independent, lower their cost of energy consumption, and reduce their carbon footprint to improve the environment.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the

leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

Company Inquiries
Justin Holland
CEO, Eguana Technologies Inc.
+1.416.728.7635
Justin.Holland@EguanaTech.com

Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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