



EdgePower and Eguana in San Diego

CALGARY, Alberta, April 24, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies Inc. (TSX-V:EGT) (OTCQB:EGTYF) today announced that customer EdgePower will deploy its building energy management system including several of Eguana's Commercial AC Batteries at a big box retail location in San Diego, California in calendar Q2 2018. The AC Batteries will enhance the performance and flexibility of EdgePower's building energy management system ("BEMS"), while EdgePower's load forecasting and controls will enable better utilization of the energy storage investment.

"We have been very pleased with the collaboration with EdgePower and look forward to delivering value to their BEMS customers," said Brent Harris, Chief Technology Officer at Eguana. "With its new electricity rate structures, San Diego is a great place to start, but we expect that EdgePower's holistic approach to building energy management for retail and warehouse facilities will expand the economic market for energy storage beyond the well-known hot spots."

Eguana's factory assembled, modular approach delivers both residential and commercial AC Batteries that are perfectly sized to the application, allowing home and business owners to maximize new time of use rate structures in San Diego.

Eguana's AC Battery is delivered fully assembled, compliant to UL9540 and California's Rule 21.

About Eguana Technologies Inc.

Eguana Technologies (TSX-V:EGT) (OTCQB:EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has more than two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary power control systems deployed in the European and North American markets, Eguana is one of the leading suppliers of energy storage solutions for solar self-consumption, demand charge reduction, and grid services at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter @EguanaTech

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's current Annual Information Form which may be found on its website or at sedar.com The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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